

NRRA Advertisement

Business Standard

Thursday, 5th October 2023

INVITATION FOR PROPOSAL FOR ASSIGNING/ TRANSFER OF NRRA UNDER IBC, 2016 READ WITH REGULATION 37A OF THE IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016

M/s. UB ENGINEERING LIMITED (IN LIQUIDATION)

CIN: L32109MH1970PLC014509

Reg. Off.: Sahyadri Sadan, Tilak Road, Pune-411 030.

Liquidator Address: 3rd Floor, Vaastu Darshan, B-Wing, Above Central Bank of India, Azad Road, Andheri (East) Mumbai – 400 069 **Email:** ub.liquidator@gmail.com | Mr. Atul Jain - 98211 19041

Last Date for submission of Proposal along with Security Deposit: 6:00 PM of 23/10/2023

The Liquidator of UB Engineering Limited hereby invites Proposals from the interested person(s) for the assignment/ transfer of Not Readily Realizable Assets (NRRA) consisting of the following:

Sr. No.	Description of Assets to be assigned/ transferred	Refundable Security Deposit to be Deposited
1.	Receivable from Customers including Retention money, debtors, etc. & security deposits and investments.	₹ 1,00,000/-

The above assignment would be done by the undersigned on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**” in a two stage process.

The assignment shall be subject to provisions of the Insolvency and Bankruptcy Code, 2016, read with regulation 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) regulations, 2016 and the provisions of detailed NRRA Process Information Document.

Interested participants can inspect the process document by sending an email to ub.liquidator@gmail.com with the Subject as “Interested in NRRA of UBEL” till 6.00 pm of 23/10/2023.

The Liquidator shall advise further process, terms, and conditions etc. on review of offers received in consultation with the stakeholders’ consultation committee. The Liquidator reserves the right to reject all or any offers received, at any stage without assigning any reason thereof.

Sd/-

Date : 05/10/2023

Place: Mumbai

Sanjeev Maheshwari

Liquidator in the matter of **UB Engineering Ltd**

IBBI/IPA-001/IP-P00279/2017-2018/10523 | AFA valid up to 21st December 2023